



GETCRR LLP

# **GRENADA**



Citizenship  
By  
Investment



GRENADA

CITIZENSHIP - BY-INVESTMENT



## Peace of Mind In An Uncertain World

Acquiring a second passport and citizenship offers many advantages. It can give you the freedom to travel without restrictions; greater security for personal or business purposes; additional banking privacy; and investment opportunities that may not be available elsewhere. Whatever your reasons for seeking a second citizenship, you will find it valuable to expand your horizons beyond one country.



*“Obtaining a second passport and citizenship can help minimize the political and economic risks of being subjected to the whims of any single government”.*



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**STEP #1:** Complimentary consultation and pre-screening, to determine your eligibility to apply for Citizenship-by-Investment.

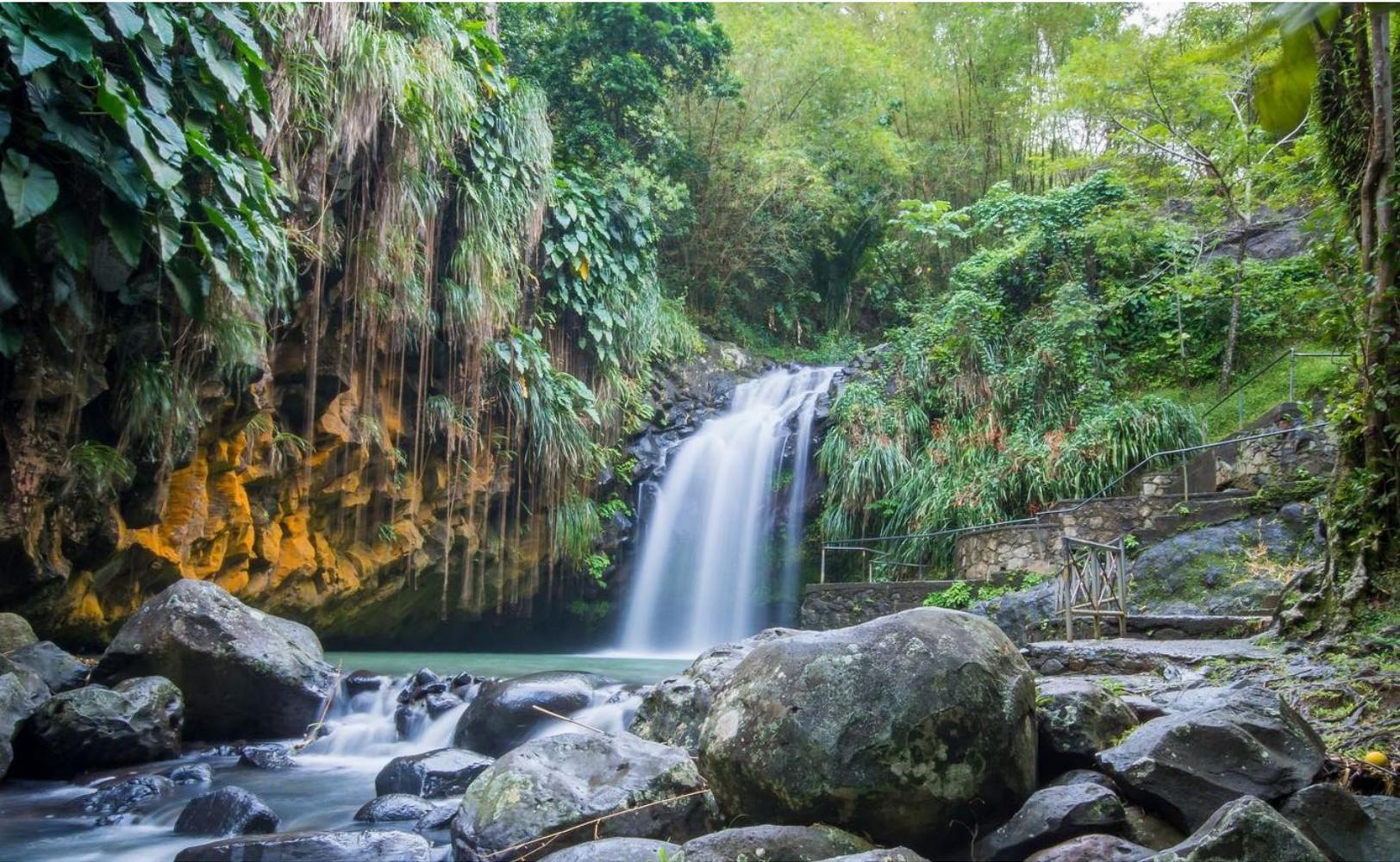
**STEP #2:** Written service agreement, for your protection, detailing all the services we will provide and the applicable fees.

**STEP #3:** Our Team will assist you on the selection of the most appropriate investment option based on your specific requirements and guide you step-by-step through the application preparation process. Application submission.

**STEP #4:** Upon submission of your complete application to the Citizenship by Investment Unit, our Team constantly monitors the progress of the application and is in contact with you and the authorities to ensure that the process is as smooth as possible.

**STEP #5:** Within 30 days of receipt of an official letter from the Citizenship by Investment Unit approving your application in principle, the balance of the real estate investment or donation amount along with the requisite government processing fees is payable.

**STEP #6:** Within approximately 15 working days of receipt of payment of the government fees and investment, the Government will issue a Citizenship Certificate. Your passport will be processed within 5 working days. At this point CSL will securely deliver your passport and citizenship package to you.



## Discover The Islands

Grenada, known as the ‘Isle of Spice,’ is one of the most magnificent islands in the West Indies. Unspoilt and exotic, it astounds visitors with its wildly jagged mountain peaks, hidden coves, spice plantations, and lush verdant rainforests. Its beaches are idyllic, with white or golden sand, palm trees, crystal clear azure sea and the delicate aroma of the island’s native spices. In addition to its scenery, Grenada offers culture, fun, and friendliness typical of the authentic Caribbean life – making Grenada the perfect place in which to live, work and play.

Grenada was traditionally inhabited by Carib Indians who migrated from the South American mainland. The island was originally known as Camerhougue, but Christopher Columbus renamed it ‘Concepcion Island’ when he visited it in 1498. Successive Spanish sailors found it to be so evocative of Andalucia’s green mountain scenery that they named it after the city of Granada.



**Location** This tropical Island is at the southern end of the Caribbean and southwest of Barbados. Grenada is located outside the Hurricane Belt.

**Geography** The nation of Grenada is composed of three key islands: Grenada and its sister islands Carriacou and Petite Martinique. The total land area including all three islands is 344 km<sup>2</sup> (133 sq. miles) with 121 km of coastline. Carriacou is only a 90-minute boat ride from St. George's, the nation's capital city.

**Language** English is the official language. French patois is also spoken locally.

**Climate** Grenada's proximity to the Equator ensures a year-round tropical climate, with average temperatures ranging between 23 and 28 °C. Its cooling trade winds offer very comfortable conditions.

**Government** Grenada was a French and British colony, but gained independence from the United Kingdom on February 7, 1974. The government is Constitutional monarchy, led the Prime Minister. The head of state is still the British monarch, represented on the island by a Governor General.

**Currency** The Eastern Caribbean Dollar (XCD\$) is pegged to the US Dollar at US\$1.00 XCD = XCD\$2.70. US bills are accepted by most stores and businesses and change is given in E.C. currency.

**Economy** The leading industries are tourism and agriculture.

**Accessibility** Grenada's state-of-the-art Maurice Bishop International Airport (GND) accommodates direct international flights including British Airways, Virgin, Monarch, Delta, American Airlines and Air Canada.

**Distinctions** Grenada's population is highly educated and has a very high literacy rate. St George's University hosts 6,000 students from over 140 countries, offers faculties of Medicine and Veterinary Science, and has been operating for thirty-five years.





# CITIZENSHIP - BY- INVESTMENT

## Benefits of Grenada Citizenship

Acquiring a Grenadian citizenship gives you and your family the freedom to travel visa-free in more than 145 countries worldwide. Benefits include:

- Fast** A fast track solution to citizenship in 2-3 months
- Simple** No interview, education, or management experience required
- Flexible** No residency requirement; dual citizenships are permitted; dependents are eligible for citizenship, too
- Secure** A peaceful, democratic and politically stable country
- Permanent** Citizenship can be passed on to future generations
- Tax Advantaged** No foreign income, wealth, gift, inheritance, or capital gains taxes
- Practical** Visa-free travel to more than 145 countries
- Profitable** Real estate offers income and capital gains opportunities
- Convenient** Direct airline access to many regions of the world
- Welcoming** Delightful year-round climate and warm friendly people





### **Citizenship-by-Donation Overview**

Grenada's Citizenship by Investment Programme allows individuals and their families to obtain citizenship in one of the two ways:

- 1) by making a donation to the National Transformation Fund (NTF); or
- 2) by investing in approved real estate development in Grenada.

The National Transformation Fund (NTF) was established in 2013 as a means of transforming Grenada's economy into one that is ever more prosperous and independent. The NTF finances various projects in Grenada for the benefit of its many industries, including tourism, agriculture, and alternative energy. Individuals who obtain Grenadian citizenship are entitled to the same rights as any other Grenadian citizen, including the right to live and work in Grenada at all times. Moreover, because Grenada is a member of the Caribbean Community (CARICOM), Grenadian citizens have the right to live in any other CARICOM member state.



# Citizenship Fees – Donation to NTF

## Government Due Diligence Fees

(Fees are non refundable and are due upon submission of application to the Citizenship by Investment Committee)

\$5,000 per each applicant 16+  
\$0 per dependent child aged 0-15

## Minimum Investment

(Investment is due upon official approval in principle from the Citizenship by Investment Committee and is non refundable)

US\$150,000 single applicant  
US\$200,000 main applicant with up to 3 other qualify- ing dependents  
US\$25,000 per each additional qualifying child 0-30 and parent 55+

## Government Processing Fees

(Fees are non refundable and are due upon submission of application to the Citizenship by Investment Committee)

Application Fee, due upon submission:  
\$1,500 per each applicant

Processing Fee, due upon submission:

- \$1,500 per each applicant aged 16 and over
- \$500 per dependent child aged 0-15

Issuance of Grenada Permanent Residence Card:

- \$1,000 per each applicant

## Legal & Consultancy Fee

- \$ 30,000/-

\*Citizenship Application fees are extra and will vary depending on the number of dependents included in your application. Please contact EBMC for a personalized estimate of what your total Citizenship-by-Investment fees may entail.



### **Citizenship-by-Investment – Real Estate**

A minimum investment of US\$350,000 qualifies foreign nationals to obtain full citizenship and a passport for Grenada. The real estate investment route is the only option which enables investors to immediately claim domicile if desired and recover funds used to acquire citizenship. Investors have the option to rent their property through an experienced management company, earn monthly rental income, and sell the property once the 3-5-year mandatory holding period has expired (the timeframe varies from developer to developer).

Once an applicant's application for citizenship is approved in principle (approximately 60-90 days from the date of submission of documents to Government), and the requisite investment is made, the applicant, along with family members will become lifetime citizens of Grenada.

**There is no physical residency requirement associated with citizenship of Grenada.** Applicants have the choice to either live in the country or abroad.



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## Investment Requirements – Real Estate

<b>Government Due Diligence Fees</b> (Fees are due upon submission of application to the Citizenship by Investment Committee and is non refundable)	\$5,000 per each applicant 16+ \$0 per dependent child aged 0-15
<b>Minimum Investment</b> (Investment is due upon official approval in principle from the Citizenship by Investment Committee and is non refundable)	<b>Full Ownership:</b> \$350,000 qualifies 1 family <b>Joint Ownership:</b> \$440,000 qualifies 2 principle applicants with dependents (must apply together) RE can be resold in 3-5 years under CBI
<b>Government Application Fees</b> (Fees are non refundable)	Application Fee, due upon submission: \$1,500 per each applicant  Processing Fee, due upon submission: - \$1,500 per each applicant aged 16 and over - \$500 per dependent child aged 0-15  Government Fee, due upon approval in principle: - \$50,000 main applicant with up to 3 dependents - \$25,000 per each additional qualifying dependent  Issuance of Grenada Permanent Residence Card: - \$1,000 per each applicant
<b>Legal &amp; Consultancy fee</b>	<b>\$ 25000/-</b>



■ VISA-FREE, E-VISA  
OR VISA ON ARRIVAL

-- EUROPE --

Austria  
Belgium  
Czech Republic  
Denmark & Faroe Islands  
Estonia  
Finland  
France  
Germany  
Gibraltar  
Greece  
Greenland  
Guernsey  
Hungary  
Iceland  
Ireland  
Isle of Man  
Italy  
Jersey  
Kosovo  
Latvia  
Liechtenstein  
Lithuania  
Luxembourg  
Malta  
Monaco  
The Netherlands  
Norway  
Poland  
Portugal  
Russian Federation  
Slovakia  
Slovenia  
Spain  
Sweden  
Switzerland  
United Kingdom  
Vatican City

-- AMERICAS --

Anguilla  
Antigua and Barbuda  
Argentina  
Aruba  
Bermuda  
Bolivia  
Bonaire  
British Virgin Islands  
Bahamas  
Barbados  
Belize  
Brazil  
Cayman Islands  
Chile  
Colombia  
Costa Rica  
Cuba  
Curacao  
Dominica  
Dominican Republic  
Ecuador  
Falkland Islands  
Grenada  
Guadeloupe  
Guyana  
Haiti  
Jamaica  
Martinique  
Montserrat  
Nicaragua  
Panama  
Peru  
Saba  
Saint Barthelemy  
Saint Eustatius  
Saint Martin  
Saint Kitts and Nevis  
Saint Lucia  
Saint Vincent and the  
Grenadines  
Saint Maarten  
Suriname  
Trinidad and Tobago  
Turks and Caicos Islands  
Uruguay  
Venezuela (incl Margarita)

-- AFRICA --

Ascension  
Botswana  
Cape Verde  
Central African Republic  
Comoros  
Djibouti  
Egypt  
Ghana  
Guinea-Bissau  
Kenya  
Lesotho  
Madagascar  
Malawi  
Mauritania  
Mauritius  
Mozambique  
Namibia  
Papua New Guinea  
Rwanda  
Saint Helena  
Senegal  
Seychelles  
Somalia  
Swaziland  
Tanzania  
The Gambia  
Togo  
Tristan da Cunha  
Uganda  
Zambia  
Zimbabwe

-- OCEANIA --

Cook Islands  
Fiji  
Kiribati  
Micronesia  
Niue  
Palau  
Pitcairn Islands  
Samoa  
Solomon Islands  
Tonga  
Tuvalu  
Vanuatu

-- ASIA --

Armenia  
Bangladesh  
Brunei  
Darussalam  
Cambodia  
China  
Hong Kong  
Indonesia  
Iran  
Israel  
Jordan  
Laos  
Macau  
Malaysia  
Maldives  
Nepal  
Philippines  
Seychelles  
Sri Lanka  
Singapore  
South Korea  
Timor-Leste  
Turkey



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**Move Fast and Break Things**